

AC ELECTRICAL SUPPLIES AND INSTALLATIONS

[Reg. No. 205/245859/07

Shop no. 38 Cnr Anstruther Street & Melville Discovery (Roodepoort)
P.O. Box 21270 Helderkruijn 1733 South Africa
Tel: +27(011 672 0026

Suppliers of:

- TEMP. CONTROLLERS
- CONTROL DEVICES
- CONTROL RELAYS
- CIRCUIT BREAKERS
- LED LIGHTS
- SWITCHES,PLUGS,SOCKETS

Return original to sales consultant or:

TO:	Credit Department	Credit Manager
E-mail:	sales@acelectricalsupplies.co.za	P O Box 21270
TEL NO:	+27) 011 672 0026	Helderkruijn
ATT:	The Credit Control	1733

In accordance with the New National Credit Act, Banks require that you, their client, contact your Branch Manager and give consent to disclose the information needed. After this, you will then have to forward us the letter attached to this credit application, informing us who you're Manager/contact person at the bank is with their contact details. You also need to inform your bank, that in future should we require a bank code, that you authorize them to disclose the information needed. We apologize for any possible inconvenience caused with the process, but we are sure you will understand that this is not our ruling, but has to be done in accordance with the New National Credit Act and we are merely complying with the Law which requires such a process.

APPLICATION FOR CREDIT FACILITY

1. Name of Applicant:

2. Trading Name:

3. Physical Address:

Postal Address:

4. General E-mail Address:

5. Telephone Number:

Director. A.S Stanczuk (Managing)

6. Fax Number:

7. Nature of Business:

8. Date of Registration/Incorporated/Established:

9. Years in Business:

10. Company Registration Number:

11. Associated companies or subsidiaries:

12. Company premises: Owned: Rented:

If rented, Name of Landlord & Tel no:

13. Accounts contact details:

Name: _____ Tel: _____ E-mail: _____

14. Banking details:

Banker: _____ Account no: _____

Branch code: _____ Type of account: _____

15. Auditors Name, Tel & Address:

16. Name of Directors/Partners/Members; Id No, Cell No, & Tel no's:

Name	Id. Number	Cell Number	Tel number

17. Trade Reference (Name, telephone numbers & contact person):

Company Name	Contact person	Tel Number	Office use

18. Are there notarial bonds over the company's assets or are the debtors ceded to any person or Institutional?

19. Credit limit require:

SIGNED BY THE APPLICANT OR THE APPLICANT'S DULY AUTHORIZED AGENT/SIGNATORY WHO HEREBY WARRANTS THAT HE/SHE IS AUTHORIZED TO SIGN ON BEHALF OF THE APPLICANT. ACCEPTING OUR TERMS AND CONDITIONS OF SALE AS PER ANNEXURE A.

Signed at on the day of 20.....

Signature:.....

Full Name:

Designation:

COMPANY STAMP

NB!! PLEASE ATTACH THE FOLLOWING DOCUMENTS

- **VAT CLEARANCE CERTIFICATE**
- **COMPANY REGISTRATION CERTIFICATE**
- **CERTIFIED ID COPIES OF DIRECTORS**
- **CANCELLED CHEQUE OR CERTIFIED BANK LETTER**

Director. A.S Stanczuk (Managing)

CONDITIONS OF CREDIT

COMPANY NAME:.....

We apply for credit facilities to be granted to us by **AC Electrical Supplies and installations (Pty)** in respect of goods to be supplied upon the following terms and conditions:

- a) Notwithstanding the grant of credit facilities to us, **AC Electrical Supplies And Installations (Pty)** shall be entitled at any time, and in their sole discretion to withhold such facilities and require repayments of any account.
- b) We undertake to pay all accounts rendered within the credit terms authorized reckoned from the date of statement of the month during which credit was granted.
- c) Should we fail to pay the amount due within such period of credit terms granted, we agree to pay interest on the outstanding balance at the rate of 1% above prime overdraft rate as determined by FNB Bank, and to be charged to our account monthly.
- d) We undertake to pay all legal cost on the attorneys and client scale, incurred by **AC Electrical Supplies And Installations (Pty)** in connection with the recovery of any amount due by us, including all collection charges, which may be payable in respect of the collection of such amount.
- e) We agree that the address given in paragraph 3 of the credit application for credit facilities above shall be our domicile citandi et executandi for all purposes under this agreement, whether in respect of court process, notices for all other documents or communications, or whatever nature.
- f) Should it be necessary for you to institute legal proceedings for recovery of any account due by us? We consent to jurisdiction of the Magistrate's Court notwithstanding the amount due by us.
- g) We undertake to notify you within seven (7) days of any change of address.
- h) Should we require extended credit facilities, we undertake to apply for your consent to any variation of the above conditions before incurring the debt; and in such an event we agree to abide by any new conditions or stipulations imposed by you as a condition precedent to the granting of such extended facilities, the terms of which shall apply to all credit granted to us and which shall supersede the terms hereof.
- i) We undertake to supply Latest Financial Reports; Balance Sheets or Guarantees if and when these are required from us by **AC Electrical Supplies And Installations (Pty)**
- j) We undertake to inform **AC Electrical Supplies And Installations (Pty)** in writing of any changes in ownership of the company.
- k) We hereby renounce the benefits of exclusion and division and all other benefits and all the legal exceptions that could be raised by a surety in answer to any claim in terms of this agreement.

Director. A.S Stanczuk (Managing)

l) We hereby authorize **AC Electrical Supplies And Installations (Pty)** to run a credit check on our company and the principals and in the event of non-payment to notify who we choose of the non-payment.

Full Name of Authorized signatory:.....

ID Number:.....

Position in Company:.....

Signed: Date:.....

The following is a personal SURETYSHIP

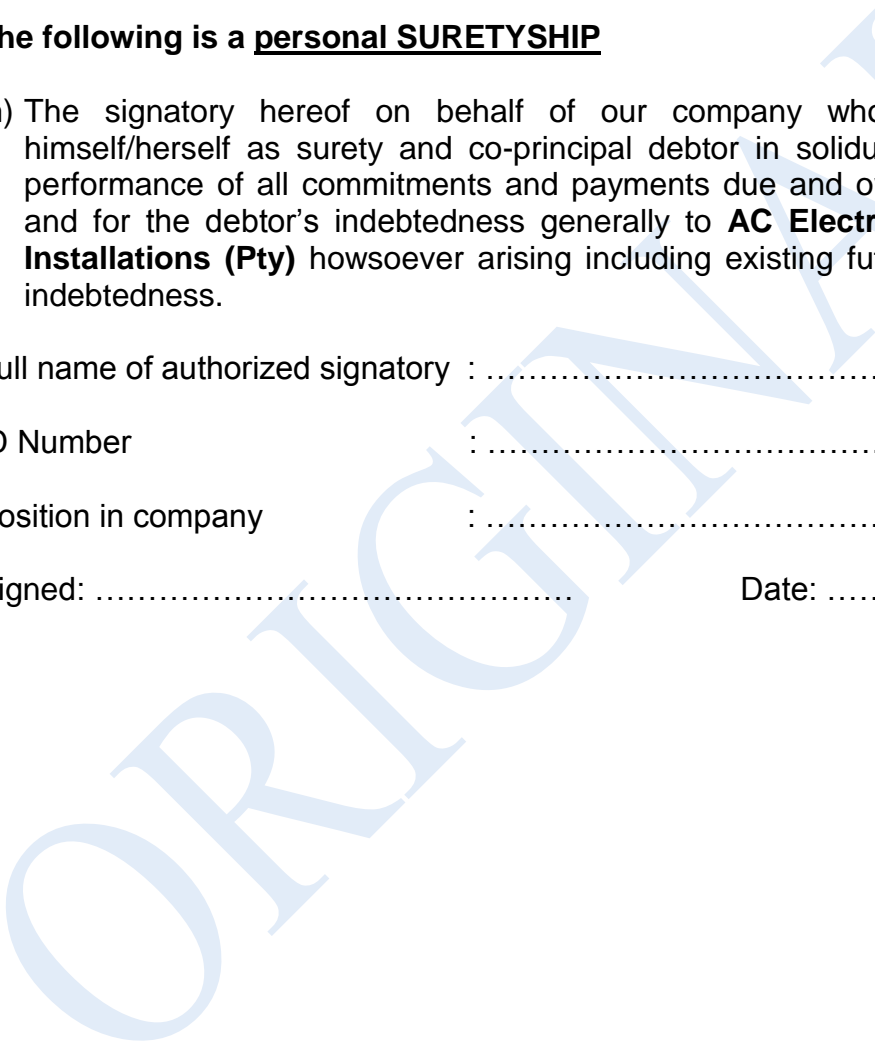
m) The signatory hereof on behalf of our company whose full, to bind himself/herself as surety and co-principal debtor in solidum for the punctual performance of all commitments and payments due and owing by the debtor, and for the debtor's indebtedness generally to **AC Electrical Supplies And Installations (Pty)** howsoever arising including existing future and contingent indebtedness.

Full name of authorized signatory :

ID Number :

Position in company :

Signed: Date:



CONSENT FORM

Date:

I, duly authorized
signatory of.....

(Company Name) Spoke to

(Your Branch Manager/Contact Person at your bank).....

.....

(The name of your bank and the contact number for the above person).....

.....

In regards to the consent to disclose the information needed for opening my/our
account with AC Electrical Supplies and Installations (Pty)

Signature:

Yours truly,

.....
NAME

.....
ID NUMBER

.....
DESIGNATION

